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THIRTY-SEVENTH

ANNUAL REPORT

OF

THE DIRECTORS

OF THE

Northern Railroad,

MAY, 1882.

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CONCORD:
BY THE REPUBLICAN PRESS ASSOCIATION.
1882.

thereby somewhat increase the amount of earnings from this business.

Relations with connecting roads continue friendly. A contract has been executed during the year with the Central Vermont Railroad, which, it is hoped, will prove mutually advantageous, and tend to harmonize any differences heretofore existing.

The contracts between this corporation and the roads south of Concord expired during the past year, and negotiations for new ones are now pending.

The Manchester & Keene Railroad is now in continuous operation; and it is hoped that the Peterborough & Hillsborough Railroad, from having this connection, which has long been needed, will be able to increase the amount which it has heretofore earned.

The legislature at its last session passed an act to authorize the union of the Concord & Claremont (N. H.) Railroad with this corporation. It is recommended that said act be accepted, and that the stockholders authorize the directors to agree upon the terms, conditions, and guaranties of such union.

The indebtedness of the corporation remains as it was last year, consisting of coupon notes amounting to $177,000, and the guaranty by this corporation of bonds of the Concord & Claremont (N. H.) Railroad to the amount of $299,500 in addition to those owned by it. It also continues to purchase the semi-annual interest coupons on one hundred thousand dollars of bonds of the Peterborough & Hillsborough Railroad, amounting to $6,500 per annum.

The Ogdensburg & Lake Champlain Railroad Company's claim upon the Northern Railroad and other roads in the line, to recover a large sum alleged to be due under the old line contract, has been denied by the roads against which it is made; and suits against this corporation and other roads in the line are now pending.

The claim of the receivers and managers of the Vermont

Number of passengers carried one mile to and from upper roads,	4,926,741
No. of tons merchandise carried the past year,	498,223
No. of tons merchandise carried one mile,	30,775,862
No. of tons merchandise carried to and from upper roads,	428,927
No. of tons merchandise carried one mile to and from upper roads,	29,168,308
No. of tons upward,	119,579½
No. of tons downward,	378,643½
No. of miles run by passenger trains,	195,088
No. of miles run by freight trains,	286,840
No. of miles run by other trains,	3,901
Total,	485,829

Respectfully submitted,

HENRY C. SHERBURNE,
GEORGE W. NESMITH,
URIEL CROCKER,
FRANCIS B. HAYES,
JOSIAH H. BENTON, Jr.,
GEORGE E. TODD,
ALVAH W. SULLOWAY,
Directors.

Concord, N. H., May 13, 1882.

NORTHERN RAILROAD.

Annual Account of Income and Expenses for the year ending March 31, 1882.

INCOME.

From Passengers,	$173,824.11	
" Merchandise,	329,059.28	
" Express,	7,500.00	
" Mails,	14,690.67	
" Rents,	3,329.99	
		$528,404.05

EXPENSES.

Passenger Department.

Conductors and brakemen,	$8,485.03	
Station agents,	3,320.40	
Salaries,	1,074.23	
Stationery and printing,	419.36	
Station supplies,	974.76	
Repairs passeng'r, baggage, and mail c'rs,	7,562.59	
Passenger train supplies,	517.15	
Mileage passenger cars,	5,361.86	
Fuel for cars,	842.16	
Outside agencies,	99 21	
Advertising,	930.60	
Line expenses,	928.54	
Miscellaneous,	952.81	
		$31,468.70

Merchandise Department.

Conductors and brakemen,	$11,909.25	
Station agents,	8,008 66	
Salaries,	5,700.64	
Stationery and printing,	1,162.46	
Repairs of freight cars,	37,176.57	
Freight train supplies,	395.40	
Mileage freight cars,	33,103 71	
Fuel for cars,	371.76	
Outside agencies,	374 19	
Damage and loss of freight,	1,944.96	
Line expenses,	149.35	
Miscellaneous,	1,908.55	
		$102,205.50
Amounts carried forward,	$133,674.20	$528,404.05

ɜ brought forward,		$368,972.28	$528,404.05

Miscellaneous Expenses.

al injuries,	$140.90		
horses, &c., killed,	60.00		
.aneous damage,	1,212.36		
",	250.00		
expense,	100.00		
ɔad commissioners,	30.00		
ıt rights,	500.00		
ɜ wood cars,	44.97		
	$2,338.23		
land sold,	100.00		
		$2,238.23	
ɔ tax,	$9,456.05		
rail account,	25,008.42		
		$34,464.47	
			$405.674 98
Net earnings,			$122,729.07

BALANCE SHEET, NORTHERN RAILROAD, MARCH 31, 1882.

Dr.			Cr.		
Construction,		$3,068,400.00	Stock,		$3,068,400.00
Rails,	$16,583.28		Income,		150,820.45
Oil,	2,091.69		Contingent fund,		1,175,143.99
Waste,	239.56		Bills payable,		177,000.00
Coal,	1,866.22		Bonds due April 1, 1874,		100.00
Wood,	32,245.50		Dividends unpaid,	$8,194.26	
Shop stock,	56,889.44		Coupons unpaid,	519.00	
		109,915.69			8,713.26
Improvement account,		80,000.00	Dividend, June 1, 1882,		89,919.00
711 Shares Northern Railroad,		37,708.34			
Cash,		59,833.04			
Superintendent's department,		9,326.41			
Bills receivable,		1,050,667.50			
Concord & Claremont N. H. R. R.,		254,245.72			
		$4,670,096.70			$4,670,096.70

GEO. A. KETTELL, *Treasurer.*